

# Business Profile

Hitachi Chemical was established in 1962 and began operations in 1963 with the transfer of the business assets of the Chemical Products Division of Hitachi, Ltd. Since then, based on the extensive technology platform it has accumulated over many years, the Hitachi Chemical Group has continuously worked to expand its field of operations, developing innovative technologies and new markets as a chemical manufacturer engaged in a wide range of areas, including Electronics-Related Products, Chemical-Related Products, and Housing Equipment and Environmental Facilities.

The Group will continue efforts to develop valuable new products and improve Group technologies in key areas with high growth potential, including telecommunications and displays, energy, life sciences, and automobiles. As a "Technologically Innovative Corporation" that provides optimal solutions to its customers, the Group is combining and harmonizing the superior technologies it has accumulated over the years in order to maximize the values of the Group and contribute to a more prosperous society while maintaining its strong commitment to protecting the environment.

## Profile of the Hitachi Chemical Group

(as of March 31, 2005)

### Group Companies:

62 Consolidated subsidiaries  
11 affiliates accounted for by the equity method

### Consolidated Sales:

¥555.6 billion  
(Fiscal year ended March 31, 2005)

### Number of Employees (consolidated):

16,551

## Profile of Hitachi Chemical

(as of March 31, 2005)

### Corporate Name:

Hitachi Chemical Co., Ltd.

### Establishment:

October 10, 1962

### Commencement of Operations:

April 1, 1963

### Head Office Address:

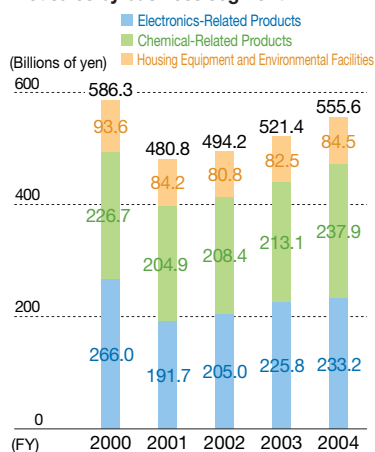
Shinjuku-Mitsui Building,  
1-1, Nishi-Shinjuku 2-chome,  
Shinjuku-ku, Tokyo 163-0449, Japan

### Paid-in Capital:

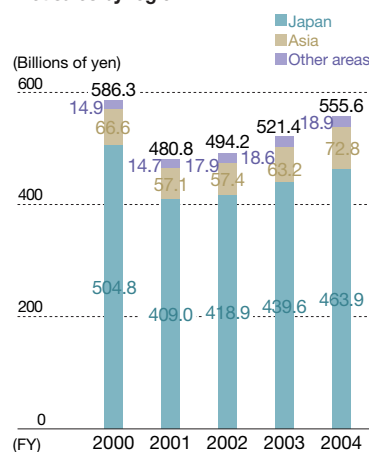
¥15,328 million

## Consolidated Financial Data

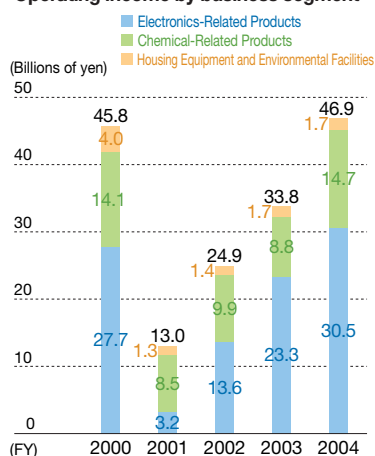
### Net sales by business segment



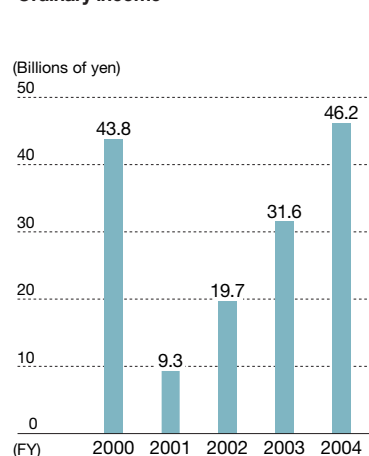
### Net sales by region



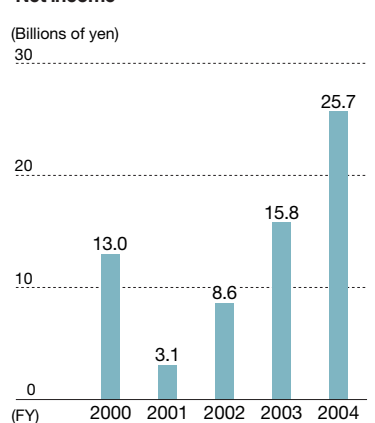
### Operating income by business segment



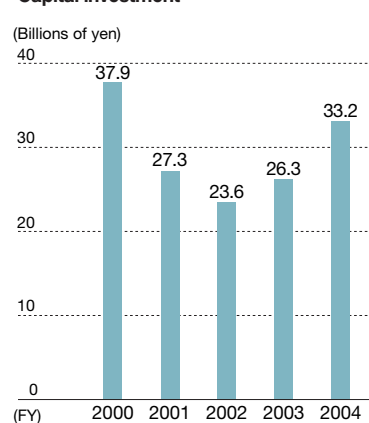
### Ordinary income



### Net income



### Capital investment



For R&D expense, see page 13, and for number of employees, see page 37.

## Business Segment

### Electronics-Related Products



#### Main Products Semiconductor- and Display- Related Materials

Slurry for Chemical Mechanical Planarization, Heat-Resistant Fine Polymers, Die Bonding Materials, Epoxy Molding Compounds, Anisotropic Conductive Films for Liquid Crystal Displays, and Light Guides for Liquid Crystal Displays

#### Printed Wiring Boards and Related Products

Multilayer Printed Wiring Boards, Multiwire Boards, Flexible Printed Wiring Boards, Package Substrates, Copper-Clad Laminates for Printed Wiring Boards, Photosensitive Dry Films for Printed Wiring Boards, and Plating Material Chemicals for Printed Wiring Boards

#### Others

Capacitors

### Chemical-Related Products



#### Main Products Organic Chemical Products

Electrical Insulating Varnishes, Solder Resist, Synthetic Resins for Paints, Expandable Polystyrene Beads, Diagnostics, and Adhesives

#### Inorganic Chemical Products

Carbon Brushes, Carbon Anode Materials for Lithium Ion Batteries, Carbon and Graphite Products, Ceramics, Single Crystals, Disc Brake Pads, and Graphite Coatings for Cathode Ray Tubes

#### Plastic molded products

Automotive Molded Parts, Cross-Linked Foamed Polyethylene, Adhesive Films, and Electromagnetic Interference Shielding Films for Plasma Display Panels

#### Others

Batteries and Powdered Metal Products

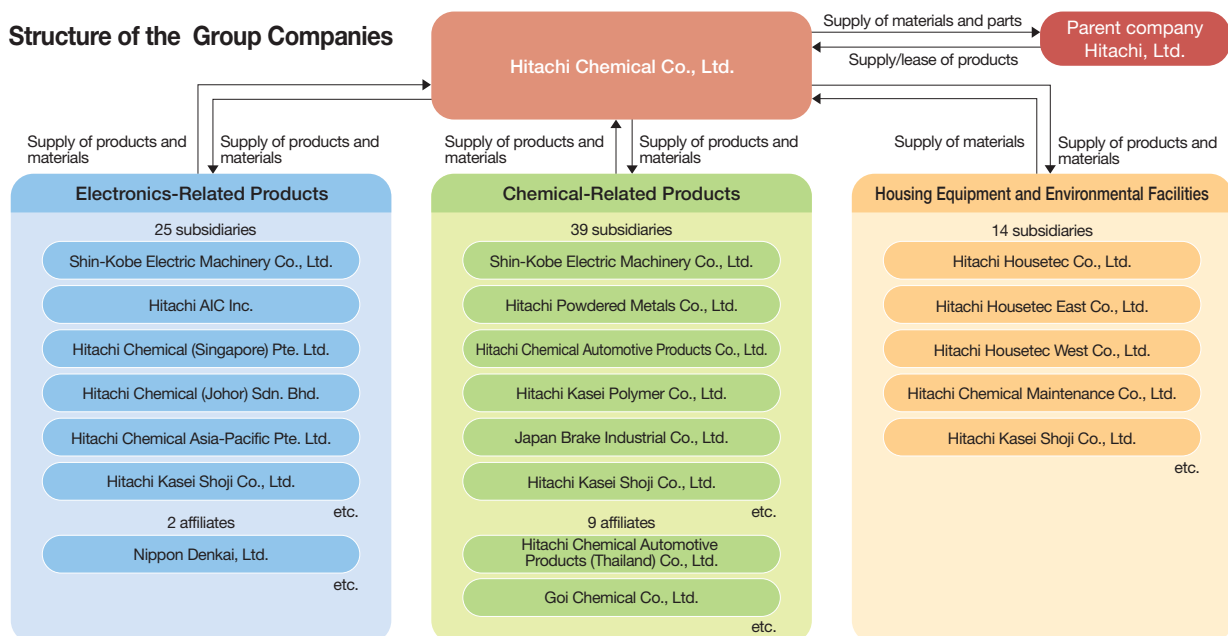
### Housing Equipment and Environmental Facilities



#### Main Products

Prefabricated Bathroom Units, Home Bathtubs, System Kitchens, Compact Sized Kitchen Units, Toilet Seats with Warm Water Cleansing and Bidet Functions, Home Boilers, Domestic Wastewater Treatment Systems, and Fiber Reinforced Plastic Water Tanks

## Structure of the Group Companies



\* Hitachi Chemical Asia-Pacific Pte. Ltd., Hitachi Kasei Shoji Co., Ltd., Hitachi Housetec East Co., Ltd., Hitachi Housetec West Co., Ltd., and Hitachi Chemical Maintenance Co., Ltd. are sales and service companies.

\* Two companies, including Shin-Kobe Electric Machinery Co., Ltd., are involved in two segments of electronics and chemical-related products. Seven companies, including Hitachi Kasei Shoji Co., Ltd., are engaged in all three segments. These nine companies are included in the number of subsidiaries for each business segment.

## Always to be “a company that proves worthy of stakeholders’ trust”

We believe that carrying out the corporate social responsibility (CSR) naturally leads to the acquisition of trust, which is clearly stated in the Corporate Vision. Under this belief, the whole Group promotes proactive CSR activities.

### Corporate Vision

**Our vision is to contribute to society through the development of superior technologies and products.**

By combining and adapting our wide-ranging advanced material and processing technologies, the Hitachi Chemical Group aims to provide superior technologies, products, and services that contribute to the betterment of human life and society.

**Our mission is to create new and innovative “Value” as a frontrunner.**

With a pioneering spirit to explore uncharted areas, we develop innovative product solutions in a timely manner that provide optimum value for our customers and society.

**At all times, the key value we heed and promote is “Trust.”**

In keeping with the trust our customers and society have placed in us, we pledge to fulfill our duties and responsibilities as a corporation.

With this in mind, each and every one of us works to preserve the environment, maintain the highest standards of ethics and business integrity, and seek true customer satisfaction.